

News Clippings

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<u>Spring Airlines Selects AsiaPay as Payment Service Provider for Its Online Flight Booking in Hong</u> Kong and Overseas

HONG KONG, Feb. 15, 2011 /PRNewswire-Asia/ -- Spring Airlines, the largest premier low-cost carrier in China has launched AsiaPay's advanced payment processing solution for its online customers in Hong Kong and overseas, to securely and conveniently make online payments for bookings on www.china-sss.com.

As a leading electronic payment service, solution and technology provider in Asia, AsiaPay strives to offer Spring Airlines its award-winning payment processing solution -- PayDollar, an advanced, multi-currency, multi-lingual, multi-card and multi-channel payment solution tailored to Asian market that is highly-customizable to meet specific industry needs.

The integration of AsiaPay's single-interface payment platform "PayDollar" allows Spring Airlines to offer its online customers to pay for online bookings in local currencies initially in HKD or USD, using credit card as well as other payment options locally preferred in Asia. Besides, Spring Airlines can also enjoy the award-winning anti-fraud management tools on PayDollar platform which is tailored for Spring Airlines' payment fraud control needs.

Not only Spring Airlines can enjoy enhanced sales bringing more payment convenience to its customers in Hong Kong and overseas markets, it also enjoys time to market and cost savings, riding on PayDollar's ready broad acquiring banks and alternate payment network in Asia. Besides, Spring Airlines can also benefit from productivity savings with integrated payment processing and settlement management across countries and across payment options daily. And, the advanced real-time anti-fraud tool set helps Spring Airlines to effectively manage payment risks along the growth of online ticket sales overseas.

Spring Airlines spokesman Zhang Wu'an said: "Spring Airlines selects AsiaPay as its payment processing provider in Hong Kong and overseas because of its professional localized service and strong brand awareness in Hong Kong. This partnership will enable Spring Airlines' online customers to pay for their flight purchase in an easy and secure way, while enhancing customer confidence and loyalty. As a reliable online payment player, AsiaPay integrates and simplifies the process of payment processing and fund settlement across Asia and payment options. It will considerably enhance our operation efficiency, productivity savings as well as fraud management effectiveness."

"AsiaPay is honored to serve Spring Airlines, sharing our track record and ePayment processing and management experience in serving airline industry in Asia. We are pleased to offer Spring Airlines not only the latest payment technologies and solutions but also our professional local service and technical support throughout Asia. We strive to bring the latest ePayment technologies and values to Spring Airlines to support their continued growth of online sales and expansion in the region", said, Joseph Chan, CEO of AsiaPay.



About AsiaPay

Founded in 2000, AsiaPay, a premier electronic payment solution and technology vendor and payment service provider, strives to bring advanced, secure, integrated and cost-effective electronic payment processing solutions and services to banks, corporate and eBusinesses in the worldwide market, covering international credit card, debit card and other prepaid card payments. AsiaPay is an accredited payment processor and payment gateway solution vendor for banks, certified IPSP for merchants, certified international 3D-Secure vendor for Visa, MasterCard, American Express and JCB. AsiaPay offers its variety of award-winning payment solutions that are multi-currency, multi-lingual, multi-card and multi-channel, together with its advanced fraud detection and management solutions. Headquartered in Hong Kong, AsiaPay offers its professional ePayment solution consultancy and quality local service support across its other 8 offices in Asia including: Thailand, Philippines, Singapore, Malaysia, Mainland China, Taiwan and Vietnam. For more information, please visit www.asiapay.com and www.paydollar.com

About Spring Airlines

One of the first privately owned airlines in China, Spring Airlines was founded in 2005 by China's number one domestic travel agency, Spring Travel. In five short years, the company has come to be recognized as China's premier budget airline, with its main headquarters in Shanghai and bases in Shenyang. Since its maiden flight on 18 July 2005, Spring has since built up a modern and advanced fleet of 21 Airbus A320 aircraft flying over 50 routes across China to such destinations as Guangzhou, Zhuhai, Kunming, Xiamen, Shenyang, Harbin, Urumqi, Haikou, Guilin, Wenzhou, Qingdao, and so on. We also opened the international flights, from Shanghai to Hong Kong, Shijiazhuang (Beijing) to Hong Kong, and Shanghai to Japan. Despite this rapid expansion, the company's goal remains simple: offer safe, low-cost, punctual, efficient and friendly travel for all!

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