

## **AsiaPay Partners with PayEco to Launch PayDollar UnionPay Voice Mobile Payment Solution Service**

HONG KONG, Jan 30, 2013 /PRNewswire/ -- [AsiaPay](#), the leading ePayment service and solution provider in Asia-Pacific, and PayEco, China's innovative cloud mobile payment service pioneer jointly launched "**PayDollar UnionPay DNA Mobile Payment**" service. The strategic partnership further addresses the needs of Hong Kong and merchants in Asia to collect Card-Not-Present payments for online, MOTO, mobile & reservation centers from UnionPay Cardholders in China. The solution also supports pre-authorization and is able to provide payer information for verification.

**"PayDollar UnionPay DNA Mobile Payment" solution service**, is a secure mobile payment product for China UnionPay Card-Not-Present environment. It adopts the advanced dual channels technology between card number and authentication information, minimizing risks, supports Card-Not-Present payment for MOTO, reservation centers, WAP, mobile client-end and smart TV. Upon purchase order confirmation with merchant the cardholder will receive a voice call from the payment platform with related transaction information, he/she will then be asked to confirm and complete the payment in a simple, secure and convenient manner.

The service also provides a unique pre-authorization feature to allow merchants to accept UnionPay pre-booking. Besides, this service can provide the merchants the payer information for reconciliation. These features can better benefit industries like insurance, travel, airline, hotel, and etc.

Kenneth Cheng, SVP International Business of PayEco said, "Merchants today need comprehensive payment solution to maintain competitiveness and strengthen market competitive edge. '**PayDollar UnionPay DNA Mobile Payment**' solution service focuses on providing high quality, convenient, reliable cross border payment service to merchants and their clients in China using mobile devices, greatly enhance sales and services potential."

"We are honored to cooperate with PayEco to broaden our product offerings to our merchant clients throughout Asia to better serve their customers in China, and share collaborative synergy in and outside China markets. This is also part of our business roadmap to deploy secure, convenient mobile payment solutions to better serve the market. We believe our close cooperation will continuously bring new value-added electronic payment solutions and services from China to Hong Kong and regional merchants.", said Joseph Chan, CEO of AsiaPay

### **About PayEco**

Founded in 2005, Guangzhou Easylink Commercial Services Ltd (PayEco) is China's leading non-FI payment services processor. Company innovative technology financial payment platform - UnionPay DNA Mobile Payment, provides Card-Not-Present authentication & payment services for merchant interaction environments including online, MOTO, reservation centers & WAP; through cooperation with UnionPay and major financial institutions.

### **About AsiaPay**

Founded in 2000, AsiaPay, a premier electronic payment solution and technology vendor and payment service provider, strives to bring advanced, secure, integrated and cost-effective electronic payment processing solutions and services to banks, corporate and eBusinesses in the worldwide market, covering international credit card, China UnionPay (CUP) card, debit card and other prepaid card payments. AsiaPay is an accredited payment processor and payment gateway solution vendor for banks, certified IPSP for merchants, certified international 3D-Secure vendor for Visa, MasterCard, American Express and JCB. AsiaPay offers its variety of award-winning payment solutions that are multi-currency, multi-lingual, multi-card and multi-channel, together with its advanced fraud detection and management solutions. Headquartered in Hong Kong, AsiaPay offers its professional ePayment solution consultancy and quality local service support across its other 10 offices in Asia including: Thailand, Philippines, Singapore, Malaysia, Mainland China, Taiwan, Vietnam and India. For more information, please visit [www.asiapay.com](http://www.asiapay.com) and [www.paydollar.com](http://www.paydollar.com).

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