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FOR IMMEDIATE RELEASE

AsiaPay launches PayDollar Debit Payment for APAC region

AsiaPay, launches its comprehensive non-credit payment service and solution suite – “PayDollar Debit” for non-credit customers in the Asia Pacific region.

January 11, 2012, Hong Kong – AsiaPay, a world-class provider of Internet and mobile payment services and technologies in Asia, launches “**PayDollar Debit**” Payment Service, the most comprehensive debit payment option for the Asia Pacific region.

“As we reach a new milestone of AsiaPay’s strong alliance with leading payment and bank partners in Asia and China, we are pleased to launch **PayDollar Debit** Payment Service as an alternative payment option to non-credit consumers for businesses in China and Asia. Consumers can now enjoy greater payment convenience in making online purchases in Asia while merchants can further maximize their online sales by catering to non-credit consumers,” said Joseph Chan, CEO of the AsiaPay Group.

PayDollar Debit Payment Service enables merchants to accept and collect online real-time debit payments from consumers in China, Asia, Australia, and New Zealand via bank accounts, debit cards, e-wallets, and prepaid products. AsiaPay’s comprehensive partnerships will allow merchants to serve over one billion customer base all throughout the Asia Pacific region. Currently, it can process payments from China UnionPay, AliPay, 99Bill, PPS, MyClear, BancNet, Globe GCash, Smart Money, POLi, Bangkok Bank, Bank of Ayudhya, TMB Bank, United Overseas Bank, Siam Commercial Bank, and Krung Thai Bank accountholders. And, payment is real-time and securely authenticated.

“The continued increase of online debit-ready consumers along with the comfort levels of consumers in making online purchases has created a new market for online businesses. And, we strive to offer our merchants the most integrated and comprehensive payment services possible by providing credit and debit payments in Asia, together with integrated multi-lingual account and consolidated transaction reporting, and single settlement even if the merchant has multiple debit payment options in different countries via our PayDollar platform.” adds Joseph Chan.



About AsiaPay

Founded in 2000, AsiaPay, a premier electronic payment solution and technology vendor and payment service provider, strives to bring advanced, secured, integrated, and cost-effective electronic payment processing solutions and services to banks and e-businesses in the worldwide market, covering international credit card, debit card and other prepaid card payments. AsiaPay is an accredited payment processor and payment gateway solution vendor for banks, certified IPSP for merchants, certified international 3D-Secure vendor for Visa, MasterCard, American Express, and JCB. AsiaPay offers its variety of award-winning payment solutions that are multi-currency, multi-lingual, multi-card, and multi-channel together with its advanced fraud detection and management solutions. Headquartered in Hong Kong, AsiaPay offers its professional e-payment solution consultancy and quality local service support across its other 9 offices in Asia including: Thailand, Philippines, Singapore, Malaysia, Mainland China (3), Taiwan and Vietnam. For more information, please visit www.asiapay.com and www.paydollar.com.

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